

NORTHLAND NEWS

SPRING 2023

Friends
★ NEVER ASK ★
Friends
TO
SEND BACK MONEY



The popularity of several new Peer to Peer or “P2P” apps has seemingly made sending money to individuals much easier. However scammers have quickly learned how to use this new technology to steal millions of dollars. One popular scam technique is that a fictitious “friend” contacts you saying they “accidentally” sent you money on a P2P service and they ask you to send the money back. This is a scam. If you send money back to a scammer, the P2P service could take funds out of your account or hold you accountable. Instead, contact the P2P service to report the error.

The Credit Union National Association (CUNA) lists P2P scams as one of five fraud threats to watch out for in 2023.

Source: news.cuna.org/articles/122101-5-fraud-threats-to-watch-in-2023

Another popular P2P scam in use is when fraudsters use social engineering techniques to gain unauthorized access to P2P payments to get consumers to buy fake items or give up their account credentials. Once a consumer is lured into sending money, there are limited ways for them to recoup their losses because peer-to-peer payments move money immediately and are irreversible.

Northland utilizes a much safer member-to-member system so you truly know the person that money is being transferred to and there are much better safeguards in place than a peer-to-peer service.

For more information on the P2P scam, visit news.cuna.org/articles/122101-5-fraud-threats-to-watch-in-2023.

989.739.1401
northlandcu.com

Text Alerts Coming



Northland will soon be utilizing text messaging alerts. If unusual activity is detected you may receive a text alert wherein you can confirm that the transaction is legitimate. If it is not, a phone number will be provided along with the option to opt-out of these alerts. Notifications will go into effect Monday, April 3rd, 2023. The membership agreement has been updated to reflect this additional notification method for fraud alerts (see section 35 of the membership agreement). Details of the membership agreement can be found on our website - northlandcu.com.

Jerry Erickson Scholarship Update

The Jerry Erickson Scholarship application process is now closed and winners will be notified. Announcements will be made at local high school award nights, through our website, social media, and branches.

USE LESS PAPER.
SAVE MORE TREES.

SIGN UP FOR
E-STATEMENTS.

Simply activate in your digital banking or contact us at 989-739-1401

E-Statements



Student Loan Options Available



New at Northland! For more information visit northlandcu.com. Go to Borrow>Student Loans



Open a  Northland
Area Federal Credit Union

Share Certificate

and watch your savings soar!

as high as

5.09% APY*

One Year Plus Certificates

northlandcu.com
989-739-1401

NAFCU Accounts are Federally Insured
up to \$250,000 by the NCUA



*APY = Annual Percentage Yield. 5.09%APY is our highest one year fixed term compounding certificate rate and is based on a Gold member relationship. Rate effective February 15, 2023. Dividends are calculated daily, compounded quarterly and paid quarterly. Share Certificate Rate premium for Silver account is additional 0.05%APY and additional 0.10%APY for Gold. Early withdrawal penalties apply, a withdrawal of dividends will reduce earnings. Minimum balance of \$500. \$5 Share account required. Other Certificate rates and terms are available; please ask for details.

Northland Service Anniversaries

- 5 Years - Rylee M.
- 1 Year – Amanda S.
- 1 Year – Kaitlyn B.
- 1 Year – Trina C.
- 1 Year – Frankie C.
- 1 Year – Maria G.



Annual Meeting Notice

Northland's Annual Meeting will be held on **Saturday, May 20th, 2023 at 9 am. Location is Lakewood Shores 7751 Cedar Lake Road · Oscoda, Michigan 48750. Check website as date approaches for more details.**



Over 5,000 Shared Branches
co-opsharedbranch.org

Nearly 30,000 Surcharge-Free ATMs
co-opatm.org

NMLS 46381

Join the Conversation

Like our page on Facebook:
facebook.com/NorthlandCreditUnion

Follow us on Twitter:
twitter.com/@northlandcu

Visit our Website: northlandcu.com

Subscribe to our YouTube channel
youtube.com/channel/UCAmvcJqrLLYaUap6xHf7FQ

Follow us on LinkedIn:
linkedin.com/company/northland-area-federal-cu

Instagram: @northlandafcu



We're at Your Service!

Northland Branch Hours

	Lobby	Drive-Thru
Mon-Wed	9-5	9-5
Thursday	9-5	9-6
Friday	9-6	9-6
Saturday	Closed	9-1

Contact Center

Mon-Thurs	8-5
Friday	8-6

After-Hours Emergency Numbers Report lost or Stolen:

ATM or Debit Cards
888-241-2510

Money Orders VISA Credit Cards
800-542-3590 800-991-4961

MISSION STATEMENT

Our Mission is to be our members' most trusted financial partner



Federally insured by NCUA

Contact Information Changed?

Has your contact information changed; address, phone, or email address? Be sure to let us know, give us a call at 989-739-1401 so we can update it.